British Columbia
Securities Commission

QUARTERLY AND YEAR END REPORT
BC FORM 51-901F (previously Form 61)

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INCORPORATED AS PART OF:

______	Schedule A
X	Schedules B and C

(Place X in appropriate category.)

ISSUER DETAILS

NAME OF ISSUER	FOR QUARTER ENDED	DATE OF REPORT YY/MM/DD
MADISON ENTERPRISES CORP.	**APRIL 30, 2002**	**2002/06/20**

ISSUER'S ADDRESS

SUITE 2000 – 1055 WEST HASTINGS STREET

CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
VANCOUVER,	B.C.	V6E 2E9	(604) 331-8773	(604) 331-8772

CONTACT PERSON	CONTACT'S POSITION	CONTACT TELEPHONE NO.
JAMES G. STEWART	SECRETARY	(604) 331-8772

CONTACT EMAIL ADDRESS	WEB SITE ADDRESS
Jstewart@mine-tech.com	www.madison-enterprises.com

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Chet Idziszek"	CHET IDZISZEK	2002/06/20

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"James G. Stewart"	JAMES G. STEWART	2002/06/20

(Electronic signatures should be entered in "quotations".)

SCHEDULE B

SUPPLEMENTARY INFORMATION

MADISON ENTERPRISES CORP.

SUPPLEMENTARY INFORMATION
FOR THE SIX MONTHS ENDED APRIL 30, 2002

1. (a) Deferred costs:

See Schedule A – Notes to Interim Financial Statements, Note 4. *"Resource properties and deferred costs"*

(b) Breakdown of Office and Rent costs:

Office	$	56,501
Rent		93,097
	$	149,598

(c) Breakdown of Public Relations costs:

Expenses	$	5,677
Fax charges		955
Investor relations consultants		38,800
Internet		600
	$	46,032

2. Expenditures made to non-arm's length parties:

See Schedule A – Notes to Interim Financial Statements, Note 6.

3. (a) Securities issued during the period:

See Schedule A – Notes to Interim Financial Statements, Note 5.

(b) Options granted during the period:

No options were granted during the quarter ended April 30, 2002.

4. (a) Authorized and issued share capital at April 30, 2002

			Issued	
Class	Par Value	Authorized	Number	Amount
Common	N.P.V.	100,000,000	55,539,867	$52,768,698

(b) Summary of options and warrants outstanding at April 30, 2002

Security	Number or Amount	Exercise or convertible price	Expiry Date
Options	3,250,580	$0.17	March 6, 2006
Warrants	3,175,000	$1.50	November 17, 2002
Warrants	4,000,000	$0.12	September 21, 2003
Agent Warrants	900,000	$0.12	September 21, 2003
Warrants	350,000	$0.14	September 21,2003
Agent Warrants	10,000	$0.14	September 21, 2003

(c) Share in escrow or subject to a pooling agreement as at April 30, 2002

	Number of Shares
Escrow	NIL

5. List of Directors and Officers as at June 20, 2002

Name	**Position**
Chet Idziszek	Director, President, Chairman & C.E.O.
James Stewart	Director, Secretary
Dr. Abdullah Basodan	Director
Donald Kohls	Director
Catherine McLeod-Seltzer	Director
Robert Sibthorpe	Director

SCHEDULE C

<u>MANAGEMENT DISCUSSION</u>

MADISON ENTERPRISES CORP.

(the "Company")

MANAGEMENT DISCUSSION FOR THE SIX MONTHS ENDED APRIL 30, 2002

During the six months ended April 30, 2002, the Company carried out a non-brokered private placement of 8,700,000 Units at a price of $0.10 per Unit to generate proceeds of $870,000. Each Unit consists of one common share and one half non-transferable share purchase warrant, each full warrant entitling the purchase of one additional share of the Company at a price of $0.12 as to 8,000,000 units and at a price of $0.14 as to 700,000 units, in both cases until September 21, 2003. In connection with this placement, the Company paid a finder's fee of 8% of the gross proceeds payable half in cash and half in units ($32,000 and 320,000 units) and issued brokers warrants entitling the purchase of up to 900,000 shares at a price of $0.12 and 10,000 shares at a price of $0.14 per share, in both cases until September 21, 2003. The proceeds from this private placement will be used to fund the resumption of exploration on the Mt. Kare gold property.

OPERATIONS AND FINANCIAL CONDITION

At April 30, 2002, the Company had total assets of $41,821,321 as compared with $41,372,266 at October 31, 2001. This decrease is due principally to general and administrative expenses. Working capital at April 30, 2002 increased to $1,246,256 from working capital of $1,098,898 at October 31, 2001. The Company's largest cash outflow in the three and six month periods ended April 30, 2002 was as a result of general and administrative expenses of $206,026 and $384,066, respectively. During the three and six month periods ended April 30, 2001, the Company's largest cash outflow resulted from investments in resource properties of $213,880 and $1,025,469, respectively.

During the three and six month periods ended April 30, 2002, the Company recorded interest income of $4,580 and $9,392, respectively and a foreign exchange loss of $7,632 and $11,515, respectively. During the three and six month periods ended April 30, 2001, the Company recorded interest income of $23,625 and $56,792, respectively, a foreign exchange gain of $9,891 and $9,948, respectively, and a write-down of resource properties of $2,267,471 in both periods.

General and administrative expenses for the six month period ended April 30, 2002 were $384,066, up from $296,299 for the six month period ended April 30, 2001 due principally to increased rent, public relations costs and wages. During the six month period ended April 30, 2002, the Company incurred expenses of $129,974 with parties not at arm's length to the Company. These expenses are comprised of legal fees paid to directors of the Company or its Papua New Guinea subsidiaries totalling $55,339 and office costs incurred on behalf of companies with directors in common totalling $74,635 pursuant to cost sharing arrangements with such companies. During the six month period ended April 30, 2001, the Company incurred expenses of $84,600 with parties not at arm's length to the Company. These expenses are comprised of legal fees paid to directors of the Company or its Papua New Guinea subsidiaries totalling $75,412 and office costs incurred on behalf of companies with directors in common totalling $9,188 pursuant to cost sharing arrangements with such companies. The net loss for the six month period ended April 30, 2002 was $393,014 or $0.00 per share as compared with a net loss for the six month period ended April 30, 2001 of $2,497,030, or $0.06 per share.

Expenses for the three month period ended April 30, 2002 were $206,026, up from $152,233 for the three month period ended April 30, 2001 due principally to increased rent, public relations costs and wages. During the three month period ended April 30, 2002, the Company incurred expenses of $65,258 with parties not at arm's length to the Company. These expenses are comprised of legal fees paid to directors of the Company or its Papua New Guinea subsidiaries totalling $42,927 and office costs incurred on behalf of companies with directors in common totalling $22,331 pursuant to cost sharing arrangements with such companies. During the three month period ended April 30, 2001, the Company incurred expenses of $46,263 with parties not at arm's length to the Company. These expenses are comprised of legal fees paid to directors of the Company or its Papua New Guinea subsidiaries totalling $37,075 and office costs incurred on behalf of companies with directors in common totalling $9,188 pursuant to cost sharing arrangements with such companies. The net loss for the three month period ended April 30, 2002 was $215,903 or $0.00 per share as compared with a net loss for the three month period ended April 30, 2001 of $2,386,188, or $0.05 per share.

CAPITAL STOCK

During the three and six month periods ended April 30, 2002, the Company issued 8,700,000 Units at a price of $0.10 per Unit to generate proceeds of $870,000. Each Unit consists of one common share and one half non-transferable share purchase warrant, each full warrant entitling the purchase of one additional share of the Company at a price of $0.12 as to 8,000,000 units and at a price of $0.14 as to 700,000 units, in both cases until September 21, 2003. In connection with this placement, the Company paid a finder's fee of 8% of the gross proceeds payable half in cash and half in units ($32,000 and 320,000 units) and issued brokers warrants entitling the purchase of up to 900,000 shares at a price of $0.12 and 10,000 shares at a price of $0.14 per share, in both cases until September 21, 2003.

LIQUIDITY AND CAPITAL RESOURCES

In management's view, given the nature of the Company's activities, which consist of the acquisition, exploration, exploration management and sale of mineral properties, the most meaningful and material financial information concerning the Company relates to its current liquidity and capital resources. The Company does not currently own or have an interest in any mineral producing properties and has not derived any revenues from the sale of gold, silver or other materials in the last three financial years.

The Company’s mineral exploration activities have been funded through sales of common shares, and the Company expects that it will continue to be able to utilize this source of financing until it develops cash flow from its operations. There can be no assurance, however, that the Company will be able to obtain required financing in the future on acceptable terms, or at all, and should this occur, there is substantial doubt about the ability of the Company to continue as a going concern. In the near term, the Company plans to continue its exploration activities on its currently held properties. Based on its existing working capital, the Company expects to require additional financing for its currently held properties during the upcoming fiscal year.

Management reviews annually the carrying value of the Company’s interest in each mineral property and where necessary, properties are written down to the estimated recoverable amount determined on a non-discounted basis after giving effect to any property option agreements and cost recovery agreements. Costs relating to properties abandoned are written off when the decision to abandon is made.

While the Company has been successful in raising the necessary funds to finance its exploration activities to date, there can be no assurance that it will be able to continue to do so. If such funds are not available or cannot be obtained or are insufficient to cover the costs of the Company’s mineral exploration activities, the Company will be forced to curtail its exploration activities to a level for which funding is available or can be obtained.

Other than as discussed herein, the Company is not aware of any trends, demands, commitments, events or uncertainties that may result in the Company’s liquidity either materially increasing or decreasing at present or in the foreseeable future. Material increases or decreases in the Company’s liquidity will be substantially determined by the success or failure of its exploration programs on its mineral exploration properties.

INVESTOR RELATIONS ACTIVITIES

The Company handles investor relations activities internally by assigning various duties to officers, directors and employees. These duties consist primarily of responding to enquiries from the Company's shareholders and the public, distribution of news and information about the Company and other developments in the resource industry, preparation for and attendance at industry conferences, maintenance of web sites on the Internet, increasing the Company's shareholder base and assisting in raising any capital which the Company might require.

SUBSEQUENT EVENTS

Subsequent to the end of the period, the Company announced that it had entered into agreements whereby it has the option to acquire up to a 75% interest in the Lewis Property, a contiguous block of 381 unpatented and 8 patented claims located in Lander County covering some 20 square miles in the Battle Mountain District of central Nevada.

Subsequent to the end of the period, the Company also announced that it had, subject to regulatory approval, arranged a brokered private placement of 2,400,000 units at a price of $0.25 per unit to generate gross proceeds of $600,000. Each unit will consist of one common share of the Company and one half warrant, every full warrant entitling the purchase of an additional common share of the Company at a price of $0.30 per share for a period of one year. In connection with the placement, the Company has agreed to pay a commission of 8% of the gross proceeds, such fee to be payable half in cash and half in units, and a broker's warrant entitling the purchase of up to 360,000 shares of the Company at a price of $0.30 per share for a period of one year.

The proceeds of this private placement will be used primarily to fund property payments and exploration of the Lewis Property. The first phase of exploration is expected to be comprised of surveying, data compilation, ground geophysics and drilling.