

MADISON

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ENTERPRISES CORP.

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October 27, 2004

Trading Symbols: TSX Venture – MNP
OTC\BB-MDSEF
Web Site: www.madison-enterprises.com

NEWS RELEASE

Madison Enterprises Corp. (TSX-V: MNP) is pleased to report that its shareholders approved the proposed share consolidation and name change by a 92% majority. Accordingly, effective at the opening of trading on Friday, October 29, 2004, **Madison's** shares will begin trading through the facilities of the TSX Venture Exchange on a consolidated basis under the name "Madison Minerals Ltd." with the symbol "MMR". Upon the consolidation becoming effective, there will be 17,124,316 shares of **Madison** outstanding.

To find out more about **Madison Enterprises Corp.** (TSX-V: MNP), please visit our website at www.madison-enterprises.com.

On behalf of the Board of Directors of
MADISON ENTERPRISES CORP.

"Chet Idziszek"

Chet Idziszek, President

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