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## **DRILLING EXPANDS LEWIS GOLD MINERALIZATION**

### **HIGHLIGHTS**

- ◆ **NEWLY DISCOVERED SPLAY STRUCTURES WITHIN THE VIRGIN STRUCTURAL ZONE SHOWN TO HOST THIRD STYLE OF GOLD MINERALIZATION INCLUDING 6.35 G/T GOLD OVER 12.2 METRES WITHIN 42.6 METRES GRADING 2.62 G/T GOLD**
- ◆ **DRILLING CONFIRMS CONTINUITY OF BOTH STEEPLY ORIENTED AND SUB-HORIZONTAL GOLD ZONES**

**Madison Minerals Inc.** (TSX-V: MMR) is pleased to report results for the initial set of sixteen reverse circulation drill holes from its 2006 drilling program at its Lewis Property in Nevada. Madison, and its joint venture partner, Great American Minerals, Inc., has completed forty-nine drill holes (both in-fill and step-out) totalling 31,690 feet during this most recent exploration program.

Drill results received to date have confirmed a third style of gold mineralization as splay structures associated with the Virgin Structural Zone. Of the current drill results available, holes MAD-43 and MAD-57 have successfully intersected one such mineralized splay, while MAD-45 has intersected a separate, sub-parallel mineralized splay structure 400 feet to the north.

As indicated within the following tables, gold results from the current set of available drill holes (MAD-34 to MAD-46 and MAD-55 to MAD-57) compare favourably with previous drilling results that had partially outlined two distinct mineralization styles within the extensive Virgin Structural Zone: steeply oriented, higher grade mineralization and sub-horizontal, lower-grade mineralization, all hosted by favourable stratigraphy. A third style of mineralization, discovered by recent drilling, is steeply oriented mineralized splays or cross structures that intersect the N-S trending Virgin Structural Zone.

### **STEEPLY ORIENTED MINERALIZED ZONE**

<b>Hole #</b>	<b>Location (N/E)</b>	<b>Azimuth/Dip</b>	<b>From - To (m)</b>	<b>Interval (m)</b>	<b>Gold (g/t)</b>
MAD-36	28750/4650	090/-70	222.5-231.6	9.1	4.88
MAD-39	28900/4750	090/-70	89.9-96.0	6.1	4.54

MAD-55	28800/4750	090/-70	161.5-170.7 incl.161.5-164.5	9.2 3.0	2.17 4.94
MAD-56	28650/4750	090/-70	134.1-135.6	1.5	7.33

These results compare favourably to previously released results from drill intercepts of this mineralized zone, including:

Hole #	Location (N/E)	Azimuth/Dip	From - To (m)	Interval (m)	Gold (g/t)
MAD-05	29100/4715	090/-75	53.3-85.3	32.0	17.50
MAD-08	28850/4730	090/-70	106.7-115.8	9.1	7.00
MAD-17	29150/4700	090/-70	41.1-44.1	3.0	8.20
MAD-20	29200/4700	090/-85	50.3-57.9	7.6	7.10

### **SUB-HORIZONTAL MINERALIZED ZONES**

Hole #	Location (N/E)	Azimuth/Dip	From - To (m)	Interval (m)	Gold (g/t)
MAD-40	28950/4800	090/-70	54.9-71.7 incl.56.4-59.4	16.8 3.0	1.13 2.09
MAD-42	29150/4350	090/-80	129.5-143.2 incl.134.1-140.2	13.7 6.1	1.44 2.39

These results compare favourably to previously released results from drill intercepts of these mineralized zones, including:

Hole #	Location (N/E)	Azimuth/Dip	From - To (m)	Interval (m)	Gold (g/t)
MAD-06	29050/4720	090/-75	51.8-76.2	24.4	1.35
MAD-19	29150/4700	090/-80	44.2-70.1	25.9	1.90
MAD-23	29200/4605	090/-80	115.8-143.3	27.5	1.93
MAD-28	29050/4710	090/-82	166.1-182.9	16.8	1.28

### **NEWLY DISCOVERED SPLAY STRUCTURES ZONES**

Hole #	Location (N/E)	Azimuth/Dip	From - To (m)	Interval (m)	Gold (g/t)
MAD-43	29150/4500	045/-70	137.2-179.8 incl.138.7-150.9	42.6 12.2	2.62 6.35
MAD-45	29500/5000	360/-70	13.7-22.9 97.5-102.1	9.2 4.6	2.51 1.22
MAD-57	29150/4625	045/-70	121.9-147.8 incl.128.0-131.0 and 140.2-146.3 172.2-175.2	25.9 3.0 6.1 3.0	1.47 2.37 2.07 1.56

The intervals reported above use a 0.5 g/t gold cut-off and true widths have not been determined.

Madison anticipates that a second set of drill hole results will be available within two to three weeks for all three styles of mineralization at the Lewis Property. Seven of the sixteen holes for which results are presently available did not intersect significant mineralization.

Fieldwork was carried out under the supervision of Gerald McArthur P. Geol., a “qualified person” for the purposes of National Instrument 43-101, who has also verified the data disclosed in this news release. ALS Chemex in Vancouver and TSL Laboratories in Saskatoon, Saskatchewan carried out all assaying.

The Lewis Property is being explored by the Phoenix Joint Venture, comprised of Madison as to a 60% interest and Great American Minerals, Inc. as to a 40% interest. Madison is the operator of the Phoenix Joint Venture.

To find out more about **Madison Minerals Inc.** (TSX-V: MMR), please visit our website at [www.madisonminerals.com](http://www.madisonminerals.com).

On behalf of the Board of Directors of  
**MADISON MINERALS INC.**

“Chet Idziszek”  
**Chet Idziszek, President**

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