

MADISON

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March 18, 2004

Trading Symbols: TSX Venture – MNP
OTC\BB-MDSEF
Web Site: www.madison-enterprises.com

NEWS RELEASE

Madison Enterprises Corp. (TSX-V: MNP) is pleased to report that it continues to receive the support and encouragement of the key members of the Government of Papua New Guinea for its ongoing work at Mt. Kare. Senior management of **Madison** met last week with the Minister for Mining, The Honourable Sam Akotai, and the Director of the Mines Department, Tony Williamson, to present the work plan for the current exploration program at Mt. Kare which was announced March 11, 2004.

Both the Minister of Mines and the Director of the Mines Department complimented **Madison** on its current exploration plans as well as its ongoing community affairs work at Mt. Kare which includes on-site healthcare, assistance to religious groups, employment for local landowners, and assistance to the various schools in the land holders residential areas.

Madison owns a 90% interest in the Mt. Kare Property and holds the remaining 10% interest in trust for the Mt. Kare landowners. The existing geologic resource at Mt. Kare is currently estimated by the independent engineering firm of Watts Griffis & McOuat to be 25.5 million tonnes grading 2.2 g/t gold and 29.0 g/t silver (using a 1.0 g/t gold equivalent cut-off and with the cutting of high grade gold assays to 30 g/t) representing approximately 1.8 million ounces of gold and 23.8 million ounces of silver.

To find out more about **Madison Enterprises Corp. (TSX-V: MNP)**, visit our website at www.madison-enterprises.com.

On behalf of the Board of Directors of
MADISON ENTERPRISES CORP.

“Chet Idziszek”

Chet Idziszek, President

