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Trading Symbols: TSX Venture – MMR
OTC\BB – MMRSF

Web Site: www.madisonminerals.com

DRILL CONTRACT SIGNED FOR LEWIS PROPERTY

Madison Minerals Inc. (TSX-V: MMR) is pleased to announce the execution of the drilling contract for its upcoming drill program at its Lewis Property in Lander County, Nevada. Madison is the operator of the Phoenix Joint Venture and has retained Layne Christensen to undertake a reverse-circulation drilling program totalling approximately 22,000 feet in 40 drill holes on targets at both the Virgin Structural Zone and the Buena Vista area.

The Lewis Property is strategically located within the Battle Mountain Mineral Belt, immediately adjacent to the north and northwest of Newmont Mining Corporation's Phoenix-Fortitude Property. The Phoenix Joint Venture, which is comprised of Madison as to a 60% interest and Great American Minerals, Inc. as to a 40% interest, is exploring the Lewis Property.

Previously announced Madison drilling results at the Lewis Property include: 0.152 oz/t gold over 45.0 feet (MAD-32), 0.101 oz/t gold over 225.0 feet (MAD-20), 0.065 oz/t gold over 280.0 feet (MAD-18) and 0.512 oz/t gold over 105.0 feet (MAD-5). The drilling program is scheduled to begin in early to mid July after mobilization of the drill rig.

To find out more about **Madison Minerals Inc.** (TSX-V: MMR), please visit our website at www.madisonminerals.com.

On behalf of the Board of Directors of
MADISON MINERALS INC.

“Chet Idziszek”

Chet Idziszek, President