



---

2000-1055 West Hastings Street, Vancouver, B.C. V6E 2E9 Canada    T.604.331.8772    F.604.331.8773    Toll Free 1.877.529.8475

July 26 , 2007

Trading Symbols: TSX Venture – MMR  
OTC\BB – MMRSF  
Web Site: [www.madisonminerals.com](http://www.madisonminerals.com)

**DRILLING BEGINS AT LEWIS PROPERTY  
- SECOND DRILL TO BE ADDED IMMEDIATELY -**

Madison Minerals Inc. is pleased to announce that Major Drilling Ltd has begun the 10,000-foot core drilling component of the US\$2.5 million 2007 exploration program planned for its Lewis Property in Nevada. The Lewis Property, located immediately adjacent to Newmont Mining's operating 8-million ounce Phoenix Mine, is being explored by the Phoenix Joint Venture comprised of Madison Minerals Inc. (60%) and Great American Minerals (40%).

In addition to the core drilling program now underway, Eklund Drilling is mobilizing a reverse circulation drilling rig to the Lewis Property this coming weekend to begin the 25,000-foot reverse circulation component of the 2007 exploration program.

The planned drill program is a continuation of the in-fill and step-out drilling programs which to date, have successfully tested the Virgin Structural Zone along a 1,600-foot strike extent and to 600 feet down-dip. Additional drilling will also be directed at the Buena Vista Structural Zone, a sub-parallel target located 1,500-feet west of the Virgin Structural Zone.

To find out more about Madison Minerals Inc. (TSX-V: MMR; OTC\BB: MMRSF), please visit our website at [www.madisonminerals.com](http://www.madisonminerals.com).

On behalf of the Board of Directors of  
MADISON MINERALS INC.

***“Chet Idziszek”***

Chet Idziszek, President

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE

CAUTIONARY NOTE TO U.S. INVESTORS - THIS NEWS RELEASE CONTAINS INFORMATION ABOUT ADJACENT PROPERTIES ON WHICH WE HAVE NO RIGHT TO EXPLORE OR MINE. WE ADVISE US INVESTORS THAT THE S.E.C.'s MINING GUIDELINES STRICTLY PROHIBIT INFORMATION OF THIS TYPE IN DOCUMENTS FILED WITH THE S.E.C. U.S. INVESTORS ARE CAUTIONED THAT MINERAL DEPOSITS ON ADJACENT PROPERTIES ARE NOT INDICATIVE OF MINERAL DEPOSITS ON OUR PROPERTIES.